



NJEFA Hosts First P3 Workshop

NJEFA hosts P3 Workshop at Mercer County Community College

On April 29, 2019, the New Jersey Educational Facilities Authority (“NJEFA” or the “Authority”) held it’s first in a series of upcoming workshops focusing on New Jersey higher education public-private partnerships. The half day event was held at Mercer County Community College’s Conference Center. The event, entitled “NJEFA’s P3 Workshop” introduced public-private partnerships to New Jersey’s public higher education community.

NJEFA’s P3 Workshop featured national speakers with various backgrounds who provided a wide range of information including P3 basics, P3 benefits and pitfalls, financing structures, and best practices. More than 60 attendees representing 13 New Jersey higher education institutions, administration officials and financial professionals heard from nonprofit organization leaders, state representatives, higher education leaders, and credit experts.

NJEFA Executive Director Eric Brophy reflected following the event, “NJEFA is excited to be part of the higher ed P3 team in New Jersey. As demonstrated by this introductory workshop there is a lot of information that can be shared by and between P3 higher ed stakeholders in New Jersey. Even in these early stages, we recognize that open communication and collaboration will be vitally important to the success of P3’s in higher education. NJEFA is thrilled to have had the opportunity to open the conversation and the response we have received has been overwhelmingly positive. We are looking forward to continuing our workshop series in the coming months.”

NJEFA plans to develop a P3 Center of Excellence Resource Center to assist New Jersey’s higher education institutions as they navigate the highly anticipated P3 regulations. A portal to access information and new developments in P3’s will be regularly updated on the NJEFA website at www.nj.gov/njefa/

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